

**Example Shared Ownership Purchase Quotation (as of 04/01/2022)**

**Property Purchase £100,000.00**

Legal Fees	£ 595.00
Legal Fees VAT at 20%	£ 119.00

<b>Supplements</b>	
Leasehold Fee	£ 120.00
Bank Transfer Fee	£ 35.00
Case Management Fee	£ 35.00
Data Storage	£ 30.00
SDLT Return	£ 90.00
Electronic ID Check (per name) [25.00 * 1]	£ 25.00
Fee for dealing with Shared Ownership	£ 199.00
Gifted Deposit per Gift	£ 50.00
Help to Buy ISA [50.00 *1]	£ 50.00
VAT at 20%	£ 123.30

<b>Disbursements</b>	
HM Land Registry Search	£ 12.00
Bankruptcy Search (per name) [2.00 * 2]	£ 2.00
Search Pack	£ 77.00
Land Registry Fees	£ DEFERRED
Stamp Duty	£ DEFERRED

<b>Total:</b>	<b>£ 1,630.29</b>
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**Final Estimated Price: £ 1,630.29**

A copy of the Terms and Conditions of Business will be available in your Client Portal throughout your transaction.

Please add the appropriate Land Registry Fee and Stamp Duty Amount shown below to the total:

Land Registry on Purchase Price plus 1 year specified rent:

£0 - £80,000	£45
£80,001 - £100,000	£95
£100,001 – £200,000	£230
£200,001 - £500,000	£330
£500,001 - £1,000,000	£655
£1,000,001 +	£1,105

Land Tax (Stamp Duty) on Purchase Price percentage paid on each part of the property price within each band:

First Time Buyers up to £300,000	zero
First Time Buyers £301,000 - £500,000	5%

Non first time buyer

£0 - £125,000	zero
£125,001 - £250,000	2%
£250,001 - £925,000	5%
£925,001 - £1,500,000	10%

To claim first time buyer's relief the full value of your property must be below £500,000.00. You can elect to pay stamp duty on either your share and 5 years specified rent or on the full market value.

The above quotation is based on a standard transaction. Some cases do end up becoming more complex or have unexpected issues. In those instances, additional fees may be payable however we would always notify you if this becomes the case.

We require the sum of £395.00 on account of costs and disbursements. This amount is included within the above amount and not charged in addition to the same.

Please note that payment by credit cards or AMEX are not allowed and will be rejected if attempted. Please ensure payment is via debit card or bank transfer.

If your Lender uses LMS for their Panel Management, there will be an additional fee of £15 plus VAT to cover the charge made by LMS for this service.

Please also note that should you have a Help to Buy ISA or a Lifetime ISA, there will be an additional charge of £50 plus VAT per person to redeem the bonus on your behalf. Where you are purchasing with the assistance of gifted monies, there will also be a charge of £50

plus VAT per giftor.

\*In respect of the Search Pack, this assumes the need for a Personal Local Search, Environmental Search and Chancel Search. Should all searches not need to be conducted, this fee will be reduced and you will be charged accordingly.

In addition to the above costs, the Solicitors acting on behalf of any Developer or Housing Association may make charges for the following: -

1. Landlords Solicitors Engrossment Fee (A good copy of the Lease or Transfer)
2. Notice of Charge Fee (fee for receipting any notice we send on completion)

If any of the above fees relate to your property, they will be shown in detail on your contract and also in our covering guidance notes attached to our contract report.

The Solicitors acting for the developer will also collect in an advance payment of your Ground Rent, Service Charges and/or Estate Charges on completion (known as apportionments). We would recommend that you allow for approximately 12 months in advance.

Please note that should you be selling a property or part exchanging your property there will be additional fees. Please contact us and we will provide you with a quote together with the necessary paperwork to enable you to instruct us.